

PROVIDING FOR CONSIDERATION OF H.R. 1257, THE  
SHAREHOLDER VOTE ON EXECUTIVE COMPENSATION  
ACT

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APRIL 17, 2007.—Referred to the House Calendar and ordered to be printed

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Mr. MCGOVERN, from the Committee on Rules,  
submitted the following

R E P O R T

[To accompany H. Res. 301]

The Committee on Rules, having had under consideration House Resolution 301 by a nonrecord vote, report the same to the House with the recommendation that the resolution be adopted.

SUMMARY OF PROVISIONS OF THE RESOLUTION

The resolution provides for consideration of H.R. 1257, the Shareholder Vote on Executive Compensation Act, under an open rule with a preprinting requirement. The rule provides one hour of general debate equally divided and controlled by the chairman and ranking minority member of the Committee on Financial Services.

The rule waives all points of order against consideration of the bill except those arising under clauses 9 and 10 of rule XXI. The rule makes in order the Committee on Financial Services amendment in the nature of a substitute now printed in the bill as an original bill for the purpose of amendment. The amendment in the nature of a substitute shall be considered as read. The rule provides that no amendment to the committee amendment in the nature of a substitute shall be in order except those printed on or before Tuesday, April 17, 2007, in the portion of the Congressional Record designated for that purpose in clause 8 of rule XVIII and except pro forma amendments for the purpose of debate. Each amendment so printed may be offered only by the Member who caused it to be printed or a designee and shall be considered as read. The rule provides one motion to recommit with or without instructions.

## EXPLANATION OF WAIVERS

The waiver of all points of order against consideration of the bill (except for clauses 9 or 10 of rule XXI) includes a waiver of clause 4(a) of rule XIII (requiring a three-day layover of the committee report).

## COMMITTEE VOTES

The results of each record vote on an amendment or motion to report, together with the names of those voting for and against, are printed below:

*Rules Committee record vote No. 125*

Date: April 17, 2007.

Measure: H.R. 1257.

Motion by: Mr. Dreier.

Summary of motion: To grant an open rule with no pre-printing requirement.

Results: Defeated 4–8.

Vote by Members: McGovern—Nay; Hastings (FL)—Nay; Cardoza—Nay; Welch—Nay; Castor—Nay; Arcuri—Nay; Sutton—Nay; Dreier—Yea; Diaz-Balart—Yea; Hastings (WA)—Yea; Sessions—Yea; Slaughter—Nay.

*Rules Committee record vote No. 126*

Date: April 17, 2007.

Measure: H.R. 1257.

Motion by: Mr. Diaz-Balart.

Summary of motion: To strike the date limitation on the preprinting requirement.

Results: Defeated 4–8.

Vote by Members: McGovern—Nay; Hastings (FL)—Nay; Cardoza—Nay; Welch—Nay; Castor—Nay; Arcuri—Nay; Sutton—Nay; Dreier—Yea; Diaz-Balart—Yea; Hastings (WA)—Yea; Sessions—Yea; Slaughter—Nay.